

Executive Profile



Phil Oseas

Los Angeles, CA

EDUCATION

BA, Economics & Psychology

University of California,
Los Angeles

**CPA with public
experience at EY**



RELEVANT EXPERIENCE

GeoLinks – *Chief Accounting Officer* – A leading telecommunications company

Hardesty LLC – *Partner* – Interim CFO of Education Management Systems

Bragg Live Food Products - *Interim CFO* - A leading retailer of various health food products

Philip Oseas Consulting, Inc. – *Provide part-time CFO and financial advisory services for early and mid-stage companies*

- CFO – Education – \$50M Non Profit Charter School
- CFO – Oil & Gas Services - Geophysical Seismic Services & Manufacturing
- CFO – Venture Backed – clean-tech vehicle company

OPERATIONAL SKILLSET

- M&A Advisory for 2 luxury vodkas – Belvedere and Chopin
- Cash Flow Forecasting and Modeling for Mattel after their ill-fated acquisition of The Learning Company
- Sell-side Transaction Advisory Services to a leading accessories manufacturer with products sold in over 7,000 boutiques nationwide and approximately 200 company-owned retail stores.
- SEC Restatement services for California Micro Devices, electronic assembly and microchip sales
- Provided Post-Merger Integration Services to Disney after their acquisition of Fox Family Worldwide, Inc
- Provided Sell-side Transaction Advisory Services to Vivendi in connection with their divestiture of Vivendi Universal to GE that formed NBC Universal
- Provided Interim CFO Services to Cabeau, a high growth emerging consumer products company

Executive Summary

Over thirty years of financial and accounting experience advising organizations ranging from venture backed start-ups to Fortune 500 companies. Experienced leader in financial reporting, financial planning and analysis and mergers & acquisitions.

Professional Experience

GeoLinks, Camarillo, CA

Chief Accounting Officer

Chief Financial Officer

October 2019 to Present

July 2021 to Present

October 2019 to July 2021

- Participated in two successful private equity transactions: (i) June 2023 investment by JLC Infrastructure, a joint venture between Magic Johnson Enterprises and Loop Capital and (ii) October 2020 investment led by Rock Mountain Capital
- Led the successful integration of fixed wireless network assets in a carveout transaction with TPx Communications in January 2021
- Established banking relationships to obtain financing enabling the acquisition of wireless spectrum assets from Verizon making GeoLinks the largest holder of LMDS spectrum in the US
- Secured letters of credit for the \$88M CAFII and \$85M RDOF awards
- Obtained \$4.5M in tax credits from California Competes and \$2.7M tax credits from Employee Retention Credit programs
- Oversaw annual GAAP financial statement audits (including PCAOB compliant audits in connection with potential SPAC), annual tax return preparation, 409A valuations and quality of earnings analyses
- Created annual budgets and financial projections
- Implemented timely month-end accounting close process and robust monthly financial reporting package, including MD&A, variance analyses, KPIs and covenant compliance analysis
- Established cash management system including detailed rolling 13 week cash forecast
- Presented in board meetings and monthly financial update calls with investors
- Participated in transition from Quickbooks to FinancialForce / Salesforce ERP System in 2021 and led implementation of Co-Star for adoption of ASC 842 Lease Accounting and Ramp for credit card receipt and expense reimbursement tracking in 2022
- Oversaw insurance policies for medical benefits, workers compensation, general liability, auto, property, inland marine and D&O

Hardesty LLC, Los Angeles, CA

September 2018 to September 2019

Executive services firm providing experienced chief financial officers, controllers and other financial management professionals to companies ranging from emerging growth to large public entities.

Interim CFO, Bragg Live Food Products, Goleta, CA

\$175+ million natural consumer packaged goods company. Responsible for 2018 audit, working capital purchase price adjustments, hiring and training staff, implementation of private equity monthly financial reporting package. Implemented month-end accounting close process.

Interim CFO, Education Management Services, Pasadena, CA

\$250+ million charter school network operating fifteen Options for Youth, Opportunities for Learning and Pathway Schools charter schools operating in five states. Developed strategy for AB406 compliance including cash flow and tax planning strategies. Advised on SB740 compliance for California independent study charters. Created financial model for new charter petitions and charter renewals. Provided recommendations to improve financial reporting and month-end accounting close process.

Philip Oseas Consulting, Inc.

2005 to 2018

Provide part-time CFO and financial advisory services for early and mid-stage companies. Assess company financials, communicate with leadership to determine financial needs, and develop growth and revenue generation strategies. Sample long-term assignments listed below:

CFO, iLEAD Schools, Santa Clarita, CA

\$50+ million charter school non-profit organization operating eleven legal entities and serving over 5,000 learners

CFO, Paulsson, Inc., Van Nuys, CA

Provider of geophysical seismic services and manufacturing for oil and gas exploration and developer of fiber optic technology

CFO, Cabeau, Woodland Hills, CA

\$20+ million travel related consumer products company with sales through wholesale, retail and e-commerce distribution channels

CFO, Venture Vehicles / Persu Mobility, Los Angeles, CA

Clean-tech automotive start-up utilizing revolutionary three-wheel tilting technology

Additional Experience:

Ernst & Young

10 Years

Senior Manager, Transaction Advisory Services

1999 to 2004

- Lead buy-side and sell-side due diligence engagements in media and entertainment, technology, consumer products, manufacturing and distribution for strategic corporate acquirers, private equity investors and venture capitalists
- Identified transaction issues including purchase price adjustments, post-merger integration issues and other contract negotiation points
- Coordinated activities for all due diligence disciplines including legal, tax, transaction structuring, human resources and operations and technology



Hardesty, LLC
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www.hardestyllc.com

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Manager, Restructuring and Reorganization

1993 to 1995

- Responsible for performing Chapter 7 liquidations, Chapter 11 plans of reorganizations, as well as out-of-court restructurings in a wide variety of industries including entertainment, consumer products, manufacturing, and real estate

Senior, Audit

1990 to 1993

- Responsible for planning and supervising financial statement and participation audits, identifying and resolving technical issues and conducting systems controls reviews and implementations
- Clients ranged from start-up ventures to major public companies with SEC reporting requirements in the entertainment and consumer products industries

The Carsey-Werner Company, Studio City, CA

1995 to 1999

\$200+ million leading independent television producer and distributor of successful sitcoms including The Cosby Show, A Different World, Roseanne, 3rd Rock From the Sun and That 70's Show

Assistant Controller

- Responsible for financial reporting and financial planning and analysis

Education, Professional Certification And Honors

University of California, Los Angeles, B.A. in Economics and Psychology

Certified Public Accountant, State of California (inactive)

Finalist for the CFO Leadership Awards sponsored by Los Angeles Times in June 2023



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