

Van Holland

Senior financial executive with over 30 years experience in high-growth environments, having served as CFO for public companies as well as private equity and venture backed companies, focused on driving revenue growth and building strong, efficient organizational infrastructure in the semiconductor and communications equipment industries.

CFO Leadership • Mergers & Acquisitions • Build Scalable Infrastructures • Public Company IPO • Debt & Equity Financing • Strategic Initiatives

- **Secured \$68M of equity funding for Luxtera**, a semiconductor start-up, from venture capital and strategic investors during critical 2008/2009 period in difficult financial markets. Re-prioritized investments in product and technology development to reduce cash burn and cut headcount by one-third while retaining all key contributors to execute revised plan.
- **Completed five acquisitions over a two-year period at Telmar Network Technology**, a privately-held provider of telecom equipment and services, to grow revenues from \$175M to \$300M. Lead role included due diligence, valuation, negotiation, financing and integration.
- **Executed successful IPO at Cherokee International**, a \$150M global manufacturer of telecom/datacom power supplies, by implementing financial controls and reporting systems while building the organizational infrastructure to support public company reporting and governance requirements.
- **Implemented initiatives to strategically transform Wyle Electronics**, a \$125 million publicly-traded corporation with four disparate businesses, into a highly focused electronics distributor that grew to \$1.5 billion in revenues. Positioned company for successful divestiture at a \$50 per share tender offer, a tripling in stock price over 3 years.

Career Summary

Hardesty, LLC	<i>Partner, 2011 - Present</i>
<ul style="list-style-type: none"> • Engaged on a special project by the Santa Catalina Island Company, a privately-held resort services and hospitality company, supporting the CEO and board to evaluate and implement key initiatives integral to executing the company's overall strategy and improving financial performance. 	
Luxtera	<i>Chief Financial Officer, 2008 - 2011</i>
<ul style="list-style-type: none"> • Planned and executed the organization structuring and business processes to transition Luxtera from an R&D start-up to an aggressive business ramp. Provided financial insight and leadership in implementing strategic plan and initiatives, supported by analysis which considered risk factors, trade-offs and resource constraints. Positioned company for divestiture or IPO. • Created monthly projection update process, focusing on cash burn rates to ensure adequate liquidity to fund operations, incorporating cash sensitivities based on upside/downside case scenarios. Implemented scalable IT 	

platforms to support projected growth.

- Achieved aggressive BOM cost targets for initial product launch from yield improvement actions and reductions in component costs through collaboration with engineering and manufacturing teams.

Telmar Network Technology

Chief Financial Officer, 2005 – 2008

- Lead role in five acquisitions, including due diligence, valuation, negotiation, financing, and integration. Transactions included two separate product line acquisitions, including IP from Alcatel, acquisition of publicly-traded Somera Communications through tender offer, and strategic acquisitions of privately-held wireless services and telecom repair services companies.
- Implemented organizational restructuring and aggressive cost reductions to cut annual operating expenses by \$5M.

Cherokee International

Chief Financial Officer, 1999 – 2005

- Recruited by CEO and private equity investors following a leveraged buy-out to manage the debt structure, establish financial controls and reporting systems, and build and organizational infrastructure to position Cherokee for an IPO, which was successfully executed in 2004.
- Implemented global expansion initiatives, including \$55M acquisition of Philips' power supply business to establish European operations. Also executed strategic expansion into China with a 120,000 sq ft manufacturing operation.

Wyle Electronics

CFO, Various Roles, 1979 – 1999

- Played key executive role in strategically transforming Wyle from a \$125 million publicly-traded corporation with four disparate businesses into a highly focused electronics distributor that grew to \$1.5 billion in revenues, which positioned the company for a successful divestiture.
- Instrumental in expanding from regional to national distributor of semiconductors and computer products by opening 13 new locations in the Eastern US.
- Managed cost structure and inventories through semiconductor business cycles. Consolidated and centralized accounting and other support functions into a shared service center, reducing staff by one-third; developed business models and performance metrics; trained sales force on customer program profitability.

Additional Career Experience

- **Arthur Andersen:** Senior Auditor

Education

Affiliations

- University of California, Los Angeles, Anderson School of Management / Executive Program
- Arizona State University / Bachelor of Science
- Financial Executives International (FEI)